



Wisconsin Housing and Economic Development Authority

Agency Performance Dashboard

Q1 FY2017

Net income

Metric Definition: Continue strong earnings to support current and future operations.


| Goal Met | Current | Previous | Target | Trend |
|---|--------------|--------------|--------------|---|
|  | \$ 7,336,000 | \$ 6,952,000 | \$ 7,081,000 |  |

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Net income before the market rate adjustment for investments. Target represents WHEDA's net income projection represented in its FY 2016-17 budget approved by the WHEDA members of the board.
The Previous column contains data for the same time period in the prior fiscal year (FY16).

Credit rating

Metric Definition: Maintain a superior Issuer Credit Rating (ICR), which enables WHEDA to access the capital markets and obtain credit at reasonable terms.


| Goal Met | Current | Previous | Target | Trend |
|----------|--------------------------|--------------------------|--------------------------|--|
| N/A | S&P: AA- Moody's: Aa3 | S&P: AA- Moody's: Aa3 | S&P: AA- Moody's: Aa3 |  |

Annual (calendar year)

Additional Details: WHEDA's long-term ICR and bond resolution ratings remain unchanged with a stable outlook.

Mortgage loans funded

Metric Definition: Increase Single Family mortgage loans funded.


| Goal Met | Current | Previous | Target | Trend |
|-------------|----------------|---------------|----------------|---|
| In Progress | \$ 102,877,000 | \$ 70,736,000 | \$ 230,000,000 |  |

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Target represents WHEDA's mortgage lending projection represented in its FY2016-17 budget approved by the WHEDA members of the board.
The Previous column contains data for the same time period in the prior fiscal year (FY16).

Multifamily loans funded

Metric Definition: Maintain multifamily loans funded based on current market conditions.

| Goal Met | Current | Previous | Target | Trend |
|-------------|--------------|--------------|---------------|---|
| In Progress | \$12,032,000 | \$10,346,850 | \$109,700,000 |  |

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Target represents WHEDA's multifamily lending projection represented in its FY2016-17 budget approved by the WHEDA members of the board.
The Previous column contains data for the same time period in the prior fiscal year (FY16).

Economic development loans funded

Metric Definition: Maintain economic development participation loans funded based on current market conditions.

| Goal Met | Current | Previous | Target | Trend |
|-------------|---------|----------|-------------|-------|
| In Progress | \$0 | \$0 | \$3,000,000 | ↔ |

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Target represents WHEDA's participation lending projection represented in its FY2016-17 budget approved by the WHEDA members of the board.

The Previous column contains data for the same time period in the prior fiscal year (FY16).

Low-Income housing tax credit allocation

Metric Definition: Continued allocation of federal Low-Income Housing Tax Credits (LIHTC) in Wisconsin.

| Goal Met | Current | Previous | Target | Trend |
|----------|---------|----------------|----------------|-------|
| N/A | N/A | \$14.3 million | \$14.2 million | N/A |

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: LIHTC's are allocated annually during the 4th quarter of FY2017. Amount of allocation based on federal resource.

Housing foundation grants

Metric Definition: Continue housing grant awards of \$500,000 for special-needs housing providers.

| Goal Met | Current | Previous | Target | Trend |
|----------|---------|-----------|-----------|-------|
| N/A | N/A | \$500,000 | \$500,000 | N/A |

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Housing grant awards are awarded annually. Award competition begins in 3rd quarter with grants allocated during the 4th quarter of FY2017.